

WELLCALL HOLDINGS BERHAD

Registration No. 200501025213 (707346-W)

19th Annual General Meeting (21 February 2025)

Questions And Answers

Pre-AGM Question By Shareholders

Q1. Can Board consider holding hybrid AGM/EGM for the coming meetings

A1. The Group is considering to hold physical AGM in the future.

Question Posted By Shareholders During AGM Session

Q1. Dear BOD - Kindly give us some e-vouchers, food vouchers or e-wallet (no discount vouchers please) for being loyal shareholders and attending this meeting. Times are bad. Please be considerate to us shareholders during these trying times. TQ

A1. Thank you for being our loyal shareholder. We reward our shareholders through dividend payment.

Q2. Good morning, management. We are concerned about the aggressive competition from Chinese companies against our company. What advantages does Wellcall have in comparison, and what strategies can we adopt to maintain our progress in the industry?

A2. We hold several key advantages as compared to our competitors in the industry, including high mix, low volume sales. We have marked our presence over 70 countries with loyal customers across the board. Our quality products able to fit in various application markets in most of the industries globally.

In addition, we also actively invest in automation via technologically-advanced automated production lines and machine, which also supports to improve production quality and efficiency.

Q3. I have submitted my request via Symphony Corporate Services Annual Report Request Section for Wellcall's Annual Report on its website twice in the past 2-3 weeks. Until now, I still have not received the Annual Report as requested. Please send me a copy as the AGM is being held today. Thank you.

A3. We apologize for the inconvenience caused and we will follow up closely with our share registrar, Symphony Corporate Services Sdn. Bhd. You may also e-mail us at wellcall@wellcall.com.my or call us at 05-3668806 for future request.

Q4. I am notice that ordinary resolution 1 and 2 at the portal are not the same as in the proxy form. Please check

A4. Both of the Notices are referred to the same resolutions. The Notice of AGM begins with Explanatory Note 1, while the Proxy Form starts with Resolution 1. Please note that Explanatory Note 1 is not required for voting purposes.

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Question Posted By Shareholders During AGM Session (cont'd)

Q5. Please revert to physical AGM from next year onwards for more effective engagement and communication with shareholders

A5. The Group is considering to hold physical AGM in the future.

Q6. When does company expect to start construction on the new Ipoh land? And how many % of production capacity expected to increase after expansion?

A6. The rationale behind this acquisition is to secure a landbank, ensuring that when the opportunity arises, we can plan for a new plant with ease rather than having to search for suitable land at the time of expansion. This is a strategic business move aimed at ensuring we are well-prepared for future growth and expansion. At this point of time, the acquisition is still at the finalising stage, with only the deposit paid.

Q7. The unrealized loss of foreign exchange amounted to RM5.15 million in FY2024 was mainly due to the appreciation of the RM vs USD which subsequently normalized back to USD1:RM4.40-45 levels currently. Please confirm that there will be unrealized foreign exchange gain in FY2025 should the USD:RM exchange rates remain at current levels.

A7. We are practicing on natural hedge, so we are unable to confirm on the future gain or loss arising from foreign exchange. The unrealized foreign exchange gain or loss in FY2025 depends on the prevailing exchange rate at the point of translation date and balances as at cut-off date. However, the Group monitors closely on the fluctuation of foreign currency sentiment.

Q8. Administrative expenses increased by 40% in FY2024 from FY2023. (1) Which administrative expenses increased the most in FY2024? (2) Will the increase in minimum wage results in further increase in Administrative Expenses in FY2025?

A8. (1) The significant increase in administrative expenses by 40% was mainly due to accrued expenses for our subsidiary company's 30th Anniversary Dinner and annual lunch which were held in January 2025.

(2) The estimated impact of increase in labour costs is less than RM1 million per annum and does not significantly affect the Group's profit margin.

Q9. Two questions for Mr Huang Sha. What is your vision for Wellcall in the next 10-20 years, and what is your team doing to move in that direction?

Can you also share your succession plan and how the team has been preparing the next generation of leaders?

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A9. Our vision is to be the world's leading manufacturer which provide high-quality industrial rubber hose, with a strong focus on innovation, sustainability and customer-centricity. In the next 10 – 20 years, we aim to expand our business and enhance our technological capabilities. We continuously invest in automation via technologically-advanced automated production lines and machine, which also supports to improve production quality and efficiency.

Our Managing Director (“MD”), Mr. Huang Sha works closely with the Board of Directors on succession plans. The succession plans cover identification of internal candidates, and appropriate identification of external candidates, where necessary. Currently, we have hierarchy of employees by positions and levels, whereby each level is supported by another level demographically.

Strategically, the Board of Director reviews the succession plans for some key positions to ensure contingency is taken care of as well. For further details, the succession planning policy are made available on our Company's website.

Q10. Has the resolution 1 & 2 been rectified?

A10. The Notice of AGM begins with Explanatory Note 1, while the Proxy Form starts with Resolution 1. Please note that Explanatory Note 1 is not required for voting purposes.

Q11. How many years has the company used the same audit company? How many listed companies does this auditor audit?

A11. Our external auditor, Messrs. Ecovis Malaysia PLT was first appointed on 12 September 2022. The audit firm has audited Wellcall's Group for 3 years. The auditing of number of listed companies by the auditors is only one of the consideration. Messrs. Ecovis Malaysia PLT is a licenced qualified auditors and subject to Audit Oversight Board (“AOB”) purview.

Q12. How much does the company spend on this virtual AGM? Would the BOD kindly give Touch n Go e- wallet as a token of appreciation for attending this RPV. I would like to request a printed hard copy of the company annual report

A12. The virtual AGM cost the Company approximately RM16,000. We reward our shareholders through dividend payment. You may request a printed copy of annual report from our share registrar, Symphony Corporate Services Sdn. Bhd. via email at symphonycorporateservices@gmail.com.

Q13. How much is cost of this virtual meeting?

A13. The virtual AGM cost the Company approximately RM16,000.

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Q14. Please provide a cup of drinks as I support your RESOLUTION

A14. Appreciate and thank you. We reward our shareholders through dividend payment.

Q15. How much is cost of meals spent to everyone for this virtual meeting?

A15. The cost of our AGM for renting the broadcast venue included the tea breaks.

Q16. How much company spent for all festive events in a year?

A16. The major festive celebration during the financial year was the Chinese New Year lunch in conjunction with the Company's 30th Anniversary. All other festive cost were insignificant.

Q17. Please reward as it is not easy to search for your meeting

A17. We reward our shareholders through dividend payment.

Q18. Why no Touch 'n Go pin considered for shareholders paying their internet, phone maintenance and time spent, shareholders need to eat as well, aren't this against Governance in ESG to discriminate shareholders badly?

A18. We reward our shareholders through dividend payment. We conducted our AGM in accordance to regulated compliances.

Q19. I need to click Admin Guide then only can find the meeting link

A19. Appreciate and thank you for participating in our AGM.

Q20. When to pay dividends?

A20. We will announce our interim dividend from time to time via Bursa Malaysia's website.

Q21. When to distribute treasury share?

A21. We do not rule out seizing of any potential corporate exercise and make announcement where necessary. However, there is no treasury share distribution at the moment.

Q22. What is the rationale for the acquisition of 3 pieces of industrial land for RM32 million?

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A22. The rationale behind this acquisition is to secure a landmark, ensuring that when the opportunity arises, we can plan for a new plant with ease rather than having to search for suitable land at the time of expansion. This is a strategic business move aimed at ensuring we are well-prepared for future growth and expansion. At this point of time, the acquisition is still at the finalising stage, with only the deposit paid.

Q23. After submit a few questions then only I can see the TEXTBOX on my typing mistake

A23. You may select 'My Virtual Meeting' under the Main Menu and click on the Q&A platform via Symphony Portal to post your question(s).

Q24. Please send copy of my answer to my email

A24. We upload the list of replies to the questions posted by Shareholders in the Company's website, within 30 business days after the AGM.

Q25. Please do consider a hybrid meeting in future as some of the shareholders has problems travelling. Thank you.

A25. The Group is considering to hold physical AGM in the future.

Q26. Please send answers to my email

A26. We upload the list of replies to the questions posted by Shareholders in the Company's website within 30 business days after the AGM.